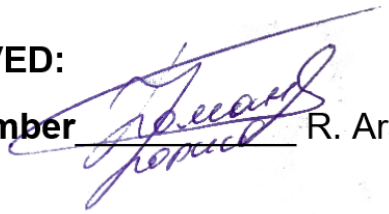
ALPHABYTE CAPITAL

APPROVED:

Sole Member  R. Arsentev

Regulations on the Investment Committee
Alphabyte Capital

1. General Provisions

1.1. The Investment Committee of Alphabyte Capital (the "IC") is a collegial body responsible for making decisions on investments and the key terms of transactions.

1.2. These Regulations apply to all transactions of the Fund involving the acquisition of an equity stake in the charter capital of companies (a stake of 10% or more), as well as related decisions (entry terms, financing schedule, KPIs, monitoring and suspension/termination of financing).

1.3. IC decisions are binding on the executive body of the LLP (the Director) within the scope of the approved terms.

2. IC Composition and Roles

2.1. IC members:

— IC Chair: Roman Borisovich Arsentyev.

— IC Secretary: Mikhail Viktorovich Rybkov.

— IC Member: Dmitry Gennadyevich Pislevich.

2.2. The Chair organises the IC's work, convenes meetings, and approves the agenda.

2.3. The Secretary collects materials, prepares minutes, and maintains the minutes archive.

2.4. Each IC member has one vote.

3. IC Scope of Authority

3.1. The IC makes decisions on the following matters:

a) approval or rejection of an investment;

b) determination of the target ownership stake;

c) approval of key transaction terms: valuation/price, stake structure, rights and restrictions, founders' obligations, tranche-based financing procedure, KPIs and milestones;

d) approval of the deal budget and use of proceeds;

e) appointment of a deal lead/curator from the Fund;

f) suspension or termination of financing in the event KPIs are not met or material risks are identified;

g) approval of amendments to terms of previously approved transactions (restructuring, follow-on funding, KPI changes, changes to stake/valuation).

4. Operating Procedure and Convening

4.1. Meetings are held as applications are received, with no fixed schedule.

4.2. Meeting format: in-person or remote (video/telephone), as determined by the Chair.

4.3. Materials for a meeting shall be sent to IC members no later than 24 hours prior to the meeting (this period may be shortened for urgent matters).

4.4. Minimum package of materials: an investment memorandum (Investment Memo), a brief project note, the proposed deal structure, KPIs and work plan, the budget and tranche schedule.

5. Quorum and Voting

5.1. Quorum: attendance of at least 2/3 of the IC members (for an IC of 3 members — at least 2 members).

5.2. Decision rule: at least 3/4 of the total votes of IC members must vote “in favour”.

5.3. Note on the 3/4 rule: with 3 IC members, 3/4 = 2.25, therefore 3 votes “in favour” are required (unanimity). With 4 IC members, 3 votes “in favour” are required.

5.4. Voting is open. The decision is recorded in the minutes.

5.5. In case of a tie, the decision is deemed not adopted.

6. Conflict of Interest

6.1. An IC member must disclose any conflict of interest before the matter is considered (personal interest, affiliation with the project/founders, equity participation, compensated relationships, etc.).

6.2. An interested IC member shall not participate in the vote on the relevant matter. The Secretary records the disclosure and recusal in the minutes.

7. Minutes and Recordkeeping

7.1. IC minutes are prepared by the Secretary within 3 business days after the meeting.

7.2. The minutes are signed by the Chair and the Secretary (and, where required, by all IC members).

7.3. Minutes are stored by the Fund Director (originals) and in an electronic archive (scans) with restricted access.

Appendix No. 1

MINUTES No. ___

Meeting of the Investment Committee of Alphabyte Capital

Date:

Format: in-person / online

Attendees: Full name(s)

Project under review: project name, company name, brief project description

Materials accepted for review: Investment Memorandum (Investment Memo), brief project note, proposed deal structure, KPIs and work plan, budget and tranche schedule

Voting: “in favour” __, “against” __, “abstained” __.

IC decision: approve / reject.

Terms:

— Target equity stake in the charter capital (stake __%).

— Valuation/price: _____

— Funding amount: _____ (currency), in tranches: yes / no.

— KPIs/milestones: (list).

— Suspension/termination conditions: (list).

— Required documents prior to funding: (list).

Conflict of interest: yes / no; recused person(s): _____

Signatures:

IC Chair _____ / R. B. Arsentyev

IC Secretary _____ / M. V. Rybkov

IC Member _____ / D. G. Pislevich